## AMENDMENTS TO THE CLAIMS

1.      (Amended)  A method for conducting a financial transaction comprising:

making an application, via a website accessed from a global communications network, for acquisition of a financial product that requires activation to become effective;

processing said application approval during a single visit to said website; and

following approval of said application, activating said financial product to complete said financial transaction;

wherein said steps of making, processing and activating are all conducted by the applicant through a global communications network-; and

notifying the applicant, prior to closing the session with said website, whether said application has been accepted and whether said application has been activated.

2.      (Original)  The method according to Claim 1, and further including the step of paying for said financial product prior to said activating step.

3.      (Original)  The method according to Claim 1, wherein said financial product comprises an insurance policy, and wherein said financial transaction comprises selling and buying said insurance policy.

4.      (Original)  The method according to Claim 3, wherein said activating step comprises providing coverage under said insurance policy.

5.      (Original)  The method according to Claim 4, wherein said insurance policy comprises a life insurance policy.

6.      (Original)   The method according to Claim 1, wherein said global communications network comprises a world wide web.

7.      (Canceled)  The method according to Claim 6, wherein said steps of making, processing and activating are all conducted during a single Internet session.

8.      (Original)  The method according to Claim 1, wherein said processing step is performed by a financial transaction service provider, and wherein said activating step is performed by a provider of said financial product.

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9.      (Original)   The method according to Claim 1, wherein said processing and activating steps are performed by the same entity.

10.      (Amended)  A method for buying and selling an insurance policy, comprising:

making an application to purchase said insurance policy by an applicant during a single visit to said website accessed from a global communications network;

processing said application for approval during a single visit to said website; and

following approval of said application, providing coverage under said insurance policy;

wherein said steps of making, processing and providing coverage are all conducted by the applicant during a single visit to said website through a global communications network-; and

notifying the applicant prior to closing the session with said web site whether said application has been accepted and whether said application has been activated.

11.      (Original)  The method according to Claim 10, and further including the step of paying for said insurance policy prior to said providing coverage step.

12.      (Original)  The method according to Claim 10, wherein said insurance policy comprises a life insurance policy.

13.      (Original)   The method according to Claim 10, wherein said global communications network comprises a world wide web.

14.      (Canceled)  The method according to Claim 13, wherein said steps of making, processing and providing coverage are all conducted during a single Internet session.

15.      (Original)  The method according to Claim 10, wherein said processing step is performed by a financial transaction service provider, and wherein said providing coverage step is performed by a provider of said insurance policy.

16.      (Amended)  A system for conducting a financial transaction by an applicant during a single internet session through a global communications network, the system comprising:

a first interface for receiving an application completed from by the applicant using a website accessed through the global communications network for acquisition of a financial product that requires activation to become effective;

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a processor for processing said application for approval <u>during a single visit to said website</u>; and

if said application is approved, a second interface for routing application information to a provider of said financial product through the global communications network to obtain substantially immediate activation of said financial product by said provider.

17.     (Original)   The system according to Claim 16, wherein said financial product comprises an insurance policy, and wherein said financial transaction comprises selling and buying said insurance policy.

18.     (Original)   The system according to Claim 17, wherein said insurance policy comprises a life insurance policy, and wherein said activation comprises providing coverage under said policy.

19.     (Original)   The system according to Claim 16, wherein said system is operated by a financial transaction service provider that comprises a different entity than said provider of said financial product.

20.     (Original)    The system according to Claim 16, wherein said global communications network comprises a world wide web, and wherein said first and second interfaces comprise Internet connections through said world wide web.